

FACTS ABOUT CERP

WHAT IS CERP?

The Coalition for Emission Reduction Policy (CERP) exists to educate policymakers and the general public about the benefits of using market-based approaches in any state or federal policies to address emissions of greenhouse gases (GHGs).

CERP MEMBERS

CERP brings together leading companies from the energy, financial services, and emissions reduction project development sectors.

CERP members include: American Electric Power, Camco Global, C-Trade Comercializadora de Carbono, Deutsche Bank, Dominion, Duke Energy, The Eco Products Fund, JP Morgan, PG&E Corporation and Verdeo Group.

HOW DOES CERP DIFFER FROM OTHER COALITIONS AND ASSOCIATIONS WORKING ON US CLIMATE CHANGE POLICY ISSUES?

Like some other groups, CERP brings together parties with business interests related to climate policies and the carbon markets. However, CERP has a unique focus and membership profile. CERP is solely focused on market-based approaches and is not taking positions on other elements of U.S. climate change policy at this time. Secondly, CERP's membership is broad-based, bringing together not only companies that develop and finance emission reduction projects, but also companies that expect to be subject to regulation.

WHAT ACTIVITIES IS CERP UNDERTAKING?

CERP is making available resources and research from its members, hosting industry roundtables and other public events, developing legislative and regulatory proposals, and advocating its principles at the state and federal levels.

CERP PRINCIPLES

CERP believes that any program that addresses GHG emissions should adhere to the following principles:

- Policies to address climate change policies should employ market-based approaches.
- Entities regulated under a climate policy should be given the option of achieving their compliance obligations through the use of offset credits from emission reduction or sequestration projects that are additional, permanent, independently verified, enforceable, and measurable.
- Offset credits should be available from an expansive set of sectors, activities, and countries.

- Entities that implement offset projects prior to the establishment of a regulatory program should be awarded offset credits for early action if those projects meet the relevant quality standards.

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The Coalition for Emission Reduction Policy (CERP) brings together leading companies from the energy, financial services, and emissions reduction project development sectors. The Coalition's members have diverse interests and views on climate change policy. However, the CERP is united around the following principles:

- *The United States needs a reasonable and well-designed federal greenhouse gas regulatory program.*
- *Any such program should be market-based in its approach.*
- *Any such program should allow entities covered by the emissions cap to meet their requirements through the use of a range of domestic emission reduction and sequestration projects and also through the use of allowances and credits from international programs.*

Van Ness Feldman provides support to the coalition. For more information, please visit www.uscERP.org, or contact Kyle Danish (202.298.1876, kwd@vnf.com).